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## FINANCE DEPARTMENT

## NOTIFICATION The 14<sup>th</sup> November 2011

No. M-4-09/2010-10245/F.—In pursuance of the letter of Reserve Bank of India no. PAD.PAT/1021/03.01.005/2011-12 dated, Sep. 27th, 2011 Union bank of India, Canara Bank and IDBI Bank are hereby authorised to carry out the State Government business for the Government of Bihar for e-payment of taxes subject to the condition that the existing system for reporting of State Government transaction to RBI will be kept unchanged. The Banks are authorised to function as 'Accredited Bank' for state government business on the terms and conditions given by RBI in the current reporting system and that the branches of Union bank of India, Canara Bank and IDBI Bank if and when authorised shall follow the instructions contained in "Memorandum of Instruction-Accounting and Reconciliation State Government, transactions" and also the instructions issued by Reserve Bank of India from time to time for carrying out Government business.

By order of the Governor of Bihar, MIHIR KUMAR SINGH, Secretary (Expenditure).

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